

HISTORY
OF
GOVERNMENT SECURITIES.



MAVERICK NATIONAL BANK,
COR. OF WATER AND CONGRESS STREETS,
BOSTON.

THE
MAVERICK NATIONAL BANK.

CHARTERED AS A STATE BANK, 1854.
REORGANIZED AS A NATIONAL BANK, 1865.

ASA P. POTTER, President.

J. J. EDDY, Cashier. J. W. WORK, Assistant Cashier.

Directors:

NEHEMIAH GIBSON.

HENRY F. WOODS.

N. B. MANSFIELD.

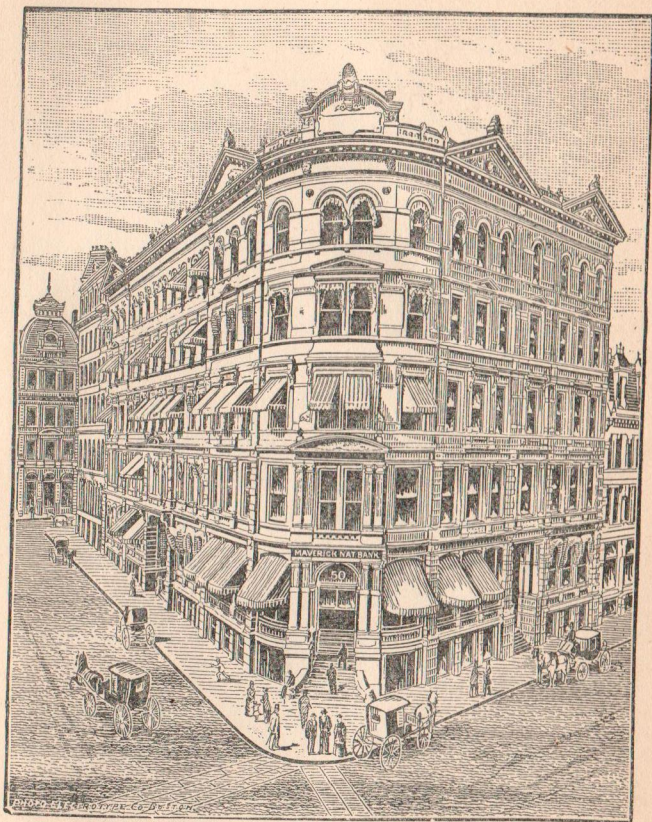
JONAS H. FRENCH.

G. W. WARREN.

THOMAS DANA.

ASA P. POTTER.

January 1, 1882.



W. H. H. & CO. BOSTON

MAVERICK NATIONAL BANK.

JANUARY 1, 1882.

IN presenting to the patrons and friends of the MAVERICK NATIONAL BANK our fourth Annual, we are gratified that the financial operations of the past year and the reasonable anticipations of the future give cause for congratulations.

The year which is closing has not been an eventful one, but no recent year has more completely fulfilled the expectations of national prosperity than has 1881. No financial disaster of importance has affected the business of the country, which has had for a foundation the well-paid toil of its millions of wealth-producers. The markets of this country and of the Old World have taken the products of labor at remunerative prices, and the influx of money from abroad has largely increased our national wealth.

It is gratifying to note the increase in the

administration of the government plans for its management, have ceased to be a factor of importance in considering the probabilities of the future, and the ordinary laws of trade and commerce will hereafter be the controlling forces in monetary circles. The great reduction in the national debt during the past sixteen years, and the decrease in the annual interest charge, consequent upon both the reduction of the debt and the refunding at lower rates of interest, has relieved the people of a heavy burden of taxation, and this relief has greatly stimulated the energies of the people, which have been turned in many new directions; merchants, capitalists, manufacturers and the tillers of the soil finding new sources of wealth and new avenues of trade opening constantly before them.

In the great financial operations of the Government, of which we have elsewhere given the history, the MAVERICK NATIONAL BANK has had a prominent position. It perceived at an early day the probable wants of its patrons and of the general public, and provided itself with every facility for transacting a large business promptly

number of national banks. During the year ending November 1, 1881, eighty-six national banks have been organized, with a capital of \$9,651,050. This is the largest number organized in any one year since 1872. The number in operation on the first of October, 1881, was 2,132, which is the largest number ever in operation at any given date. This increase of business facilities is one of the sure indications of general prosperity, and of the increasing demand for the means of carrying on the trade of the country. There is now but one State (Mississippi) and one territory (Arizona) in which national banks do not exist.

In another portion of this book we have given a history of the financial operations of the Government for twenty years, including the creation and refunding of a great national debt. These are now substantially completed, the refunding of the continued three and one-half per cents, if it shall be undertaken, being of such a nature that it cannot in any way affect the ordinary financial operations of the people. The condition of the national debt, and the possible contingencies which might occur in the

MAVERICK NATIONAL BANK.

and easily, having in view the accommodation of its patrons. The large business which has come has been a satisfactory evidence that our endeavors to serve the public in this regard were needed, and the conveniences we have afforded to those desiring information relative to government securities, or wishing to purchase or sell them, have been well employed. We have dealt with the largest investors — with the great financial institutions and capitalists — but have also made a specialty of supplying the demands of those who desired to make small purchases. Our BOND DEPARTMENT is in the hands of persons giving it their constant and undivided attention, and it is the purpose of the officers of the Bank to make the purchase, sale and exchange of bonds as easy as possible.

Those who desire to telegraph us in relation to Government Securities, will find our telegraphic code in another part of this book. We have also given the forms used in making sales and exchanges of bonds, and as far as possible the information commonly desired by those interested in this subject. These directions will enable our patrons to order easily by telegraph,

MAVERICK NATIONAL BANK.

mail, or express. Should any additional information be desired, we shall be pleased to furnish it, either on personal application or to correspondents. We have made a special feature of transfers of bonds held in the Treasury Department to secure circulation, and shall continue to do so.

FOREIGN EXCHANGE.

The MAVERICK BANK continues to issue bills of exchange on England, Ireland and Scotland, drawing upon well-known houses. This branch of our business is so arranged as to enable those who wish to place funds in Great Britain to do so on satisfactory terms, and with the least possible trouble.

TELEGRAPHIC TRANSFERS.

Our telegraphic transfer department is more extensively used than ever before, as its features become known. We place funds in any of the leading cities of the United States or Canada by telegraph, avoiding delays which are often of importance in business transactions. We are also prepared to place funds by cable in London.

MAVERICK NATIONAL BANK.

DOMESTIC LETTERS OF CREDIT.

Our domestic letters of credit (which are issued upon the plan so well known in connection with the issue of foreign letters of credit) are coming to be quite extensively used. The risk and anxiety which attend the carrying of large sums of money upon business or pleasure-journeys are avoided by the use of these letters. Persons having a MAVERICK BANK letter of credit can draw upon it whatever funds they need in any of the prominent cities of the United States.

CORRESPONDENTS' FACILITIES.

Persons visiting Boston can have their letters and telegrams sent to them, in care of the MAVERICK BANK, which is centrally located, and convenient of access.

In closing, we extend the compliments of the season, and tender our services for the transaction of any of the various branches of our business.